

Standard			
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S&C department	Management	24.09.2020	13.11.2023

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In addition to the activities on the EDFI Fossil Fuel Exclusion List, Norfund will not fund any investments into:

- I. upstream, midstream and/or downstream fossil fuel activities⁷
- II. power generation based on fossil fuels⁸

the following activities are still considered eligible for investment:

Clearly defined and necessary projects that support energy transition in line with the Paris agreement⁹

Expansion of on-site power production (captive power) based on oil and gas where there is no viable renewable energy source

LPG for cookstoves

Carbon Capture and Storage

Support for physical decommissioning of coal mines, coal plants, oil and gas assets, or conversion into non-fossil fuel infrastructure

Decentralized renewable energy systems with back-up generators powered by petrol, diesel or LPG

⁷ Definitions: -

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